

Sep 5

2026 LAST WEEK IN RESEARCH

LATEST BHS MARKET REPORTS

[Manhattan Weekly Contracts Signed](#) / [Crossing the Line Podcast](#)

ECONOMIC HEADLINES

- [Employment rose by 162,000 in August](#), which was triple what economists were expecting.
- [Job openings rose slightly](#) in July while hiring ticked down.
- American workers have slammed the brakes [on switching jobs](#).
- Initial claims for unemployment [remained historically low](#) at 206,000.
- [The three major stock averages](#) posted declines Friday after the better-than-expected jobs report.
- Wages for lower-income households [are rising faster](#) than higher-income households.
- The US House approved a measure to [extend federal government](#) funding to Dec. 11.
- [President Trump demanded](#) that the Federal Reserve slash interest rates or he will cut off trade with countries with which the US maintains trade deficits.
- The world's biggest sovereign wealth fund plans to [cut US Treasury holdings](#).
- [This is how](#) the Iran war has changed the global economy.
- [Services sector activity](#) picked up in August.
- US manufacturing activity [eased in August](#) amid a slowdown in new orders.
- [Here's a look](#) at how rising borrowing costs can affect the US economy.
- Treasury Secretary Scott Bessent boasted that the US bond market has [outperformed the rest of the world](#) since President Trump's return to office.
- [Construction spending fell](#) to a three-year low in July.
- Governments face mounting interest bills as maturing debt is [refinanced at higher rates](#).
- The US trade deficit in goods and services [ballooned in July](#) as imports shot up and exports fell.

HOUSING NEWS

- Mortgage rates reached their [highest level in over a year](#), averaging 6.71%.
- [Demand for riskier mortgages](#) is rising along with interest rates.
- If you've been waiting for the housing market to get more affordable before buying a home, [2027 may not bring much relief](#).
- Realtor.com has released its [top 10 cities](#) offering homebuyers the best blend of new-construction inventory, affordability, and sustainability.
- [Nearly one in five US homeowners](#) say they either don't have or aren't sure they have a clear title and recorded deed to their home.

NEW YORK UPDATE

- Buyers scooped up 24 high-priced condos, co-ops and townhouses [worth \\$4 million and above](#) between Aug. 24 and 30 — nine more than the previous week.
- These young New Yorkers scored the ultimate deal: [a rent-stabilized apartment](#).
- [Here are five highlights](#) from the pied-à-terre courtroom showdown.
- New York City brokers said they've seen a [surge in the number of wealthy renters](#), which is driving Manhattan rents to new records.
- [Here's where](#) NYC homeowners are most likely to be married.
- At 65.4 million square feet, the supply of office space in Manhattan is at its [lowest level since September 2020](#).
- The MTA is preparing to sell \$785 million of debt backed by [mansion tax revenues](#).

WEEK
LAST

TOP MANHATTAN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Condo	150 West 12th Street	3WES	\$18,850,000	8/28/2026
Condo	150 Charles Street	M8	\$13,999,999	8/21/2026
Condo	111 Leroy Street	6	\$10,500,000	7/27/2026
Condo	39 West 23rd Street	PH20	\$9,850,000	8/18/2026
Condo	135 East 79th Street	9E	\$9,020,000	8/19/2026

TOP BROOKLYN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	498 Humboldt Street	Townhouse	\$6,050,000	8/19/2026
Townhouse	274 Degraw Street	Townhouse	\$5,925,000	8/13/2026
Townhouse	28 College Place	Townhouse	\$5,795,000	9/1/2026
Townhouse	1628 60th Street	Townhouse	\$5,350,000	8/27/2026
Condo	85 North 3rd Street	204	\$4,850,000	8/14/2026

TOP QUEENS CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	137-47 6th Avenue	Townhouse	\$2,500,000	8/25/2026
Condo	3 Court Square	PH309	\$2,335,000	8/13/2026
Townhouse	23-74 207th Street	Townhouse	\$2,200,000	7/24/2026
Townhouse	43-20 Glenwood Street	Townhouse	\$2,080,000	8/13/2026
Townhouse	95-07 Roosevelt Avenue	Townhouse	\$1,975,000	8/20/2026

TOP BRONX CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	5281 Independence Avenue	Townhouse	\$2,650,000	8/21/2026
Townhouse	554 East 191st Street	Townhouse	\$2,300,000	8/28/2026
Townhouse	1266 Boston Road	Townhouse	\$1,900,000	8/26/2026
Townhouse	2819 Creston Avenue	Townhouse	\$1,700,000	8/27/2026
Townhouse	2817 Creston Avenue	Townhouse	\$1,700,000	8/27/2026

All information provided in this publication is correct at the time of printing.